

TYPES OF AID AVAILABLE

SCHOLARSHIPS

MTS greatly benefits from the generosity of donors who have made annual and endowed scholarships possible for our students. Scholarship Applications are available online and all supporting documentation must be submitted by May 31st (Scholarship applications open on March 31st). Institutional scholarships may be used to cover tuition and fees only, unless the scholarship specifies otherwise (i.e. books). Students who want to be considered for scholarships must be registered for courses for the academic year in which they are desiring to receive aid at the time they submit their scholarship application. Scholarships are available for Fall and Spring Semesters ONLY, unless the scholarship stipulates that it offers J-Term or Summer funding.

SCHOLARSHIPS FOR INCOMING STUDENTS

Please complete our online scholarship application form to be considered for scholarships.

Kemmons Wilson Foundation Scholarship

\$3,750 (\$1,875 for Fall Semester; \$1,875 for Spring Semester)
Student must be registered for nine (9) credit hours each semester and have answered God's call to ministry as a second career.

African American Student Academic Scholarship

40% Tuition Reduction

For students who earned an undergraduate degree with a cumulative GPA 3.5 or above on a 4.0 scale. Student must be registered for nine (9) hours or more for each semester.

Cumberland Presbyterian Honors Scholarship

40% Tuition Reduction

For students who earned an undergraduate degree with a cumulative GPA 3.5 or above on a 4.0 scale. Student must be registered for nine (9) hours or more for each semester.

DENOMINATIONAL FUNDING

Many denominations have programs of financial assistance for persons studying for the ministry or other church vocations. Students and prospective students are encouraged to investigate these sources of financial aid. The seminary will assist, if required, in processing applications.

CUMBERLAND PRESBYTERIAN (CP) SERVICE LOAN

60% Tuition Reduction

CP Students may apply for service loans for tuition assistance. The note for the service loan requires for each year of aid rendered, the student must render service to the CP Church. Complete MTS scholarship application.

UNITED METHODIST MINISTERIAL EDUCATION FUND (MEF)

is for the preparation and education of clergy leadership that was created to help offer funding for candidates for ordination. Student must contact their conference to find out requirements for MEF.

We have **over 30 scholarships** available.

You can view them at:

www.MemphisSeminary.edu/admissions/scholarships

THE BRIDGE PROGRAM

If a student enrolls for his/her Bachelors at Bethel University and continues her/his education at MTS to complete the M.Div. degree, then accepts a call at a Cumberland Presbyterian church; this minister will receive a cash stipend of \$1,000 per month for five years. This would be a total of \$60,000 over the five year period to assist ministers in answering this call and also help smaller churches be able to afford a pastor.

FEDERAL STUDENT LOANS

Students must complete the Free Application for Federal Student Aid (FAFSA) in order to begin the process for applying for Financial Aid. MTS offers two (2) federal student loan products:

- ✓ **Unsubsidized:** Loans begin to accrue interest while in school.
- ✓ **Grad Loan Plus:** If a student is over the aggregate loan amount of \$138,500, the student must credit qualify with the Department of Education for more federal funding.

Eligible students can receive up to \$20,500 per academic year in this program. Students must maintain a 2.0 GPA and take 6 credit hours to receive financial aid and meet Satisfactory Academic Progress (info can be found on the MTS Financial Aid page).

TUITION COSTS

Master Degree & Drug & Alcohol Addiction Counseling
\$570 per credit hour/\$80 Activity fee per semester

Doctor of Ministry

\$550 per credit hour/\$100 Activity fee per semester

MILITARY BENEFITS

Students who served on Active Duty, currently serving, or a spouse or child of a service member, may be eligible for education benefits. For more information, contact Department of Veterans Affairs and/or Department of Defense.

Contact Dr. Gail Robinson, Registrar, for inquiries regarding assistance by the seminary in processing Military/Veteran applications:

grobinson@MemphisSeminary.edu or 901.334.5826

CONTACT US

MTS Office of Financial Aid

Memphis Theological Seminary
Brown-Shannon Bldg., Room B205
168 East Parkway South
Memphis, TN 38104
901.334.5887 Ofc / 901.452.4051 Fax
FinancialAid@MemphisSeminary.edu

Fekecia Gunn, Director of Financial Aid
flgunn@MemphisSeminary.edu

FOR QUESTIONS REGARDING BILLING,
payments, outside billing, employer
reimbursement, refunds or payment
arrangements, please contact our Business
Office at:

Mary Byrd, Bursar
901.334.5822 Ofc
mbyrd@MemphisSeminary.edu

Information about financial aid, go to:
www.MemphisSeminary.edu/financial-aid-2

Information about scholarships, go to:
www.MemphisSeminary.edu/admissions/scholarships/



FINANCIAL AID APPLICATION PROCESS

1 Complete the Free Application for Federal Student Aid (FAFSA) for the Academic Year you intend on going to seminary at www.studentaid.ed.gov

- Complete 2019-2020 FAFSA**
if you are getting aid for Fall 2019,
Spring 2020 and/or Summer 2020
- Complete 2020-2021 FAFSA**
if you are getting aid for Fall 2020,
Spring 2021 and/or Summer 2021

SCHOOL Code: G105290

2 Within 10-20 days of completing the FAFSA, students will receive a Financial Aid Letter through their MTS Student Portal.

- Student must be admitted to MTS to receive a Financial Aid Award Letter.
- Student must activate MTS Student Portal and student email to receive Financial Aid Award Letter. **Your Admissions Letter will have information and instructions on how to activate and access your MTS Student Portal and student email.**

3 Once the student receives the Financial Aid Award Letter, the student will need to satisfy the conditions of the letter and complete additional financial aid documents to request funding.

MTS Office of Financial Aid

FUNDING YOUR THEOLOGICAL EDUCATION

2019-2020 Academic Year

Scholarships, Denominational Funds
and Federal Student Aid



The Office of Financial Aid believes that a part of our ministry is to aid students in funding their theological education. Our commitment is to make theological education accessible for ALL students, as well as assist students in faithful stewardship, lowering student loan debt, and to support their education and formation.

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